



SENIOR TECHNICAL ADVISERS APPOINTED

Variscan Mines Limited (“Variscan” or the “Company” or the “Group”) (ASX:VAR) is pleased to announce the addition of two highly qualified technical advisory professionals to its technical team; Dr. Simon Doring and Dr. Duncan Large.

Variscan's Managing Director & CEO, Stewart Dickson said,

“We are extremely pleased to have attracted two outstanding explorationists to Variscan. Both have proven track records of discovery, project development and value creation. They have worked extensively in Europe and studied zinc projects globally. Without question they bring valuable experience and intellectual horsepower, which will be put to good use as we progress with the development of our high-grade zinc projects in Spain.”

Dr. Simon Doring

Dr. Simon Doring is a geologist with extensive experience in the evaluation and development of exploration projects with a particular strong focus on technical aspects of base metal projects. He is a global zinc expert in MVT districts including the Lennard Shelf and Bonaparte Basin in Western Australia, Northwest Africa and South-East Asia. He is also very experienced in the compilation of competent persons reports as well as resources and geological modelling.

Simon graduated in 1991 from the University of Bonn, Germany with Masters Degree in Geology and in 1995 received a PhD from the University of Western Australia in Economic Geology. He has since been an industry geologist with small and medium size exploration and mining companies, having spent most of his career with geological consulting firm CSA Global, working on projects around the globe.

Dr. Duncan Large

Dr. Duncan Large is a European-based geologist with over 40 years of experience in the mineral exploration and mining industry. Dr. Large's professional record includes six years with Rio Tinto Finance and Exploration Ltd., four years of applied exploration research at the Technical University of Braunschweig and the Federal Institute for Geosciences, Hannover, Germany. For the past 30 years Dr. Large has been an independent consulting geologist working on base and precious metals exploration and mining projects throughout the world.

He is a graduate in geology of the University of Oxford (B.Sc.), Royal School of Mines, London (M.Sc.) and the Technical University of Braunschweig (Ph.D.), and is registered as a Chartered Engineer by the Engineering Council (UK) and "Eur. Geol." by the European Federation of Geologists.

Looking Ahead

Variscan's immediate focus is progressing with underground drilling now underway at the San Jose Mine and returning results from the latter campaign as soon as possible.

Additionally, the Company will be advancing a number of follow-up activities and deliverables including:

- A geophysical survey of surface drill targets over the Buenahora license area
- Local municipal approvals for the surface drilling application covering the Buenahora license area
- A surface drilling campaign to test step out extensions in the vicinity of the San Jose Mine
- Delivering the licence renewal application pending over the Guarajaz Project

ENDS

This announcement has been authorised for issue by Mr Stewart Dickson, Managing Director & CEO, Variscan Mines Limited.

For further information:

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Notes

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia. Its primary focus is the development of its advanced zinc projects in Spain.

The Company's name is derived from the Variscan orogeny, which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.

Competent Person Statement

Where the Company references exploration results previously released it confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and all material assumptions and technical parameters underpinning the results within those announcements continue to apply and have not materially changed. In addition, the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.

The information in this document that relates to historic exploration results, was prepared pre-2012 JORC code. It is the opinion of Variscan that the exploration data is reliable. Although some of the data is incomplete, nothing has come to the attention of Variscan that causes it to question the accuracy or reliability of the historic exploration.