



PLATSEARCH NL

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13 October 2011

PROPOSED CHANGE OF AUDITOR

PlatSearch NL (ASX: PTS) advises that it proposes, subject to ASIC consenting to the resignation of Ernst & Young, to appoint HLB Mann Judd as the auditor of the Company. In accordance with section 328B(1) of the Corporations Act 2001 (Cth), notice in writing nominating HLB Mann Judd as auditor has been given to the Company by a Shareholder.

Ernst & Young has advised the Company that it intends to resign as the Company's auditor and has applied to the Australian Securities and Investments Commission (**ASIC**) for consent to resign effective 29 November 2011 being the proposed date of the Company's Annual General meeting. It is anticipated that Ernst & Young's resignation will take effect from the later of that date or the day on which ASIC gives its consent.