

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | | |
|-----------------------|----------------------|---------------|
| Name of entity | PlatSearch NL | ASX Code: PTS |
| ABN | 16 003 254 395 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | KWAN Chee Seng |
| Date of last notice | 1 March 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Kwan Chee Seng is the beneficial owner of certain shares registered in the name of DMG & Partners Securities Pte Ltd |
| Date of change | 11 and 12 March 2010 |
| No. of securities held prior to change | 22,430,164 shares in the name of Kwan Chee Seng 18,846,068 shares in the name of DMG & Partners Securities Pte Ltd 2,000,000 options exercise price 18 cents and expiry date 27 November 2014 (beneficial owners Kwan Chee Seng 1,000,000; Kantilal Champaklal 500,000 and Roy Tan Chit Sim 500,000) |
| Class | Ordinary shares |
| Number acquired | 1,015,167 shares |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$101,517 (average 10.00 cents per share) |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| No. of securities held after change | 22,430,164 shares in the name of Kwan Chee Seng 19,861,235 shares in the name of DMG & Partners Securities Pte Ltd 2,000,000 options exercise price 18 cents and expiry date 27 November 2014 (beneficial owners Kwan Chee Seng 1,000,000; Kantilal Champaklal 500,000 and Roy Tan Chit Sim 500,000) |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Purchase of 1,015,167 shares on-market in the name of DMG & Partners Securities Pte Ltd. |

Part 2 – Change of director's interests in contracts – Kwan C S

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|------|
| Detail of contract | None |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Appendix 3Y KCS – 15 March 2010

+ See chapter 19 for defined terms.