



Appointment of Non-Executive Director

Variscan Mines Limited (“Variscan”) is pleased to advise that Mr Mike Moore has been appointed as a Non-Executive Director of the Company.

Mr Moore is a mining engineer from the Camborne School of Mines with over 15 years operational and executive management experience across a diverse range of commodities in Australia, West Africa and France. He has held senior and executive management roles with Rock Australia Mining & Civil Pty Ltd, Dyno Nobel Asia Pacific Ltd, Carnegie Minerals PLC and, more recently, with ASX listed Montezuma Mining Company Ltd where he was CEO.

Mr Moore has previously been a director of Carnegie Minerals Gambia Ltd and Cordier Mines SAS (France).

Managing Director, Greg Jones commented: *“We are delighted to welcome Mr Moore to the Variscan Board. His qualifications and wide experience in the resources sector, particularly in mine feasibility studies and mine operations will be important in supporting Variscan’s strategy to successfully advance its French projects towards production”.*