



APPOINTMENT OF FRENCH EXECUTIVE DIRECTOR

Variscan Mines Limited (ASX: VAR) is pleased to advise that Dr Jack Testard has been appointed as an Executive Director of the Company. Dr Testard is President of Variscan Mines SAS, the wholly owned French subsidiary of Variscan Mines Limited, based out of Orleans, France.

Dr Testard is a French geologist with over 40 years of experience in Europe, Africa, CIS countries, Turkey, Saudi Arabia and Guyana. Jack was formerly Head of the Minerals Resources Division of the BRGM (Bureau de Recherches Géologiques et Minières - the French Geological Survey), President of GIP GEODERIS and Manager of the Ovacik gold mine in Turkey under Normandy La Source. He is currently President of the French Chamber of Mines, Treasurer of the Federation of Minerals and Non Ferrous Metals (FEDEM) and a Director of the Société de l'Industrie Minérale (SIM).

Managing Director, Greg Jones commented: *“We are delighted to welcome Dr Testard to the Board. Jack joined Variscan Mines SAS in early 2011 and has been instrumental in helping guide the company from initial setup, through the application and approval of its new French exploration licences and now to the start of exploration. Variscan was the first company to be granted exploration licences in France for more than two decades under the French Government’s plan to reinvigorate the minerals sector, which in part reflects the knowledge and capacity that Dr Testard has brought to the company.”*

“His qualifications and experience in the French resources sector will complement and add to the Board’s current skills set and help ensure that the Company successfully manages the exploration and development of mineral projects in France.”