

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	KWAN Chee Seng
<b>Date of last notice</b>	27 March 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited and RHB Securities Singapore Pte Ltd)
<b>Date of change</b>	3 April 2017

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p>Indirect</p> <p>(in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd)</p> <p>- 197,780,846 shares  - 26,335,368 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017</p> <p>Direct</p> <p>- 1,000,000 options expire 4 December 2017, exercise price 7 cents  - 1,500,000 options expire 3 December 2018, exercise price 5 cents</p> <p>-</p>
<p><b>Class</b></p>	<p>Listed Options</p>
<p><b>Number acquired</b></p>	<p>Nil</p>
<p><b>Number disposed</b></p>	<p>26,335,368</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.004 per option</p>
<p><b>No. of securities held after change</b></p>	<p>Indirect</p> <p>(in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd)</p> <p>- 197,780,846 shares</p> <p>Direct</p> <p>- 1,000,000 options expire 4 December 2017, exercise price 7 cents  - 1,500,000 options expire 3 December 2018, exercise price 5 cents</p>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.