



PLATSEARCH NL

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17 October 2013

Auction of Forfeited Shares

PlatSearch NL (**PlatSearch**) announced on 3 October 2013 its intention to sell by public auction 450,000 forfeited unquoted partly paid shares as fully paid ordinary shares on Friday 18 October 2013 at 11.00am Sydney time at the Australian Securities Exchange, Exchange Centre (Dining Room, Level 1) 20 Bridge Street, Sydney NSW.

The terms and conditions of the auction are as follows:

1. Prior to commencement of the auction, all proposed bidders must provide PlatSearch with full details of the purchaser on whose behalf they will be bidding and provide evidence satisfactory to PlatSearch authorising the bidder to act on behalf of the proposed purchaser.
2. Shares sold at the auction will be credited as fully paid ordinary shares.
3. Shares will be sold in lots of 45,000 shares each, in accordance with listing Rule 7.39.2.
4. A bid once made is not capable of retraction.
5. The amount paid is to be inclusive of any stamp duty payable on the sale of the shares.
6. Bids are to be based on the price of one (1) ordinary share which will be applied to all the shares in the lot under offer. Bidding will advance in increments of one half of a cent per share.
7. A reserve price will be set by the Board.
8. Upon any parcel of shares being knocked down to the highest bidder,
 - a. a binding contract for the purchase of those shares shall come into existence in accordance with these conditions; and
 - b. the purchaser must execute, as transferee, and deliver to PlatSearch a transfer of the shares purchased in the form provided by PlatSearch.
9. Payment may be made at the auction or at the registered office of the Company, Level 1, 80 Chandos Street, St Leonards, by no later than Monday 21 October 2013 being the next day on which banks are open for business in Sydney. Payment may be by cash, cheque or electronic transfer.

For further information please contact Ivo Polovineo, Company Secretary, on (02) 9906 5220 or by email at ivo.polovineo@platsearch.com.au.