



PlatSearch

2013 AGM PRESENTATION



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The information in this presentation that relates to Exploration Results is based on information compiled by Greg Jones, BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. Mr Jones is a Director of PlatSearch NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jones consents to the inclusion in this report of the information compiled by him in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources for Eastern Iron Limited is based on information compiled by Mr Greg de Ross who is a Fellow of the Australian Institute of Mining and Metallurgy and a full time employee of Eastern Iron Limited. Mr de Ross has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as "Competent Persons" as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr de Ross consents to the inclusion in this report of the information compiled by him in the form and context in which it appears.



Strategy

Secure advanced assets within stable, low risk environments

Australian Assets

- 15 ELs
- All in joint venture
- \$704K spent by parties last year
- Little work by PTS
- Continue reduction

Investments

- 5 ASX listed companies
- Cash return – \$14.4M last 3 years
- Current value - \$4.2M



Project Focus

- Number of countries / projects assessed

Africa

Nth and Sth America

Asia

Europe

- France stood out

Australian Exploration Activities



- JV partners spent \$0.7 million (vs. \$3.0 million last year)
- Expenditure mainly into three areas –
 1. Mundi Plains/Junction Dam
 2. Achilles
 3. Ghost rider
- JV expenditures minimal for other projects
- No interest for grass-roots joint ventures
- PlatSearch has relinquished all non-JV tenements within Australia



Work now focussed into France

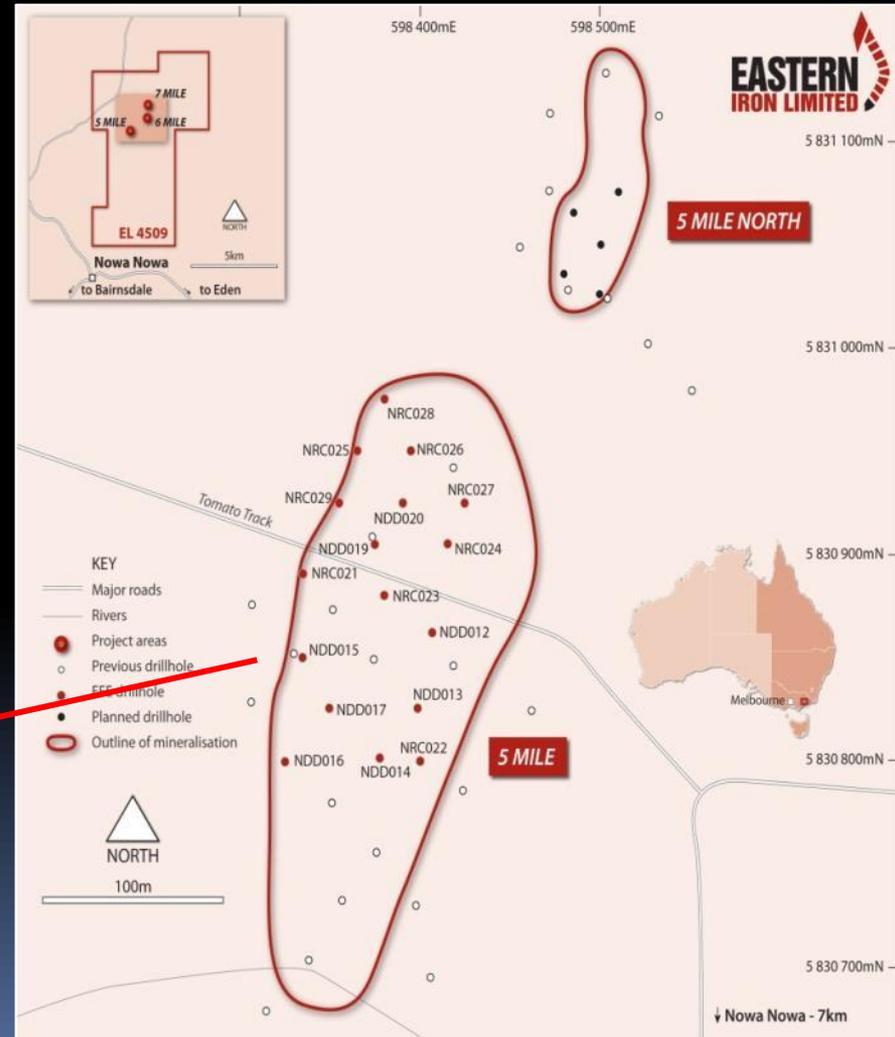
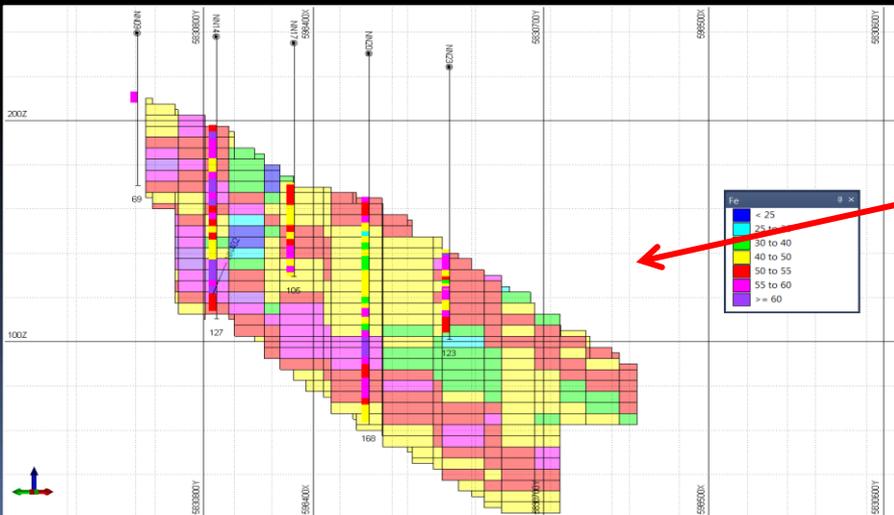
Investments



- Value of investments declined due to poor market
- But valuable portfolio remaining

	No. shares or options	PTS Ownership % of issued shares	Price (\$/s) As of 18/11/13	Value \$
Eastern Iron Limited shares (EFE)	52,500,000	45.8%	\$ 0.04	\$ 2,257,500
WPG Resources shares (WPG)	10,407,837	4.0%	\$ 0.03	\$ 353,866
Agua Resources shares (AGR)	1,175,000	-	\$ 0.05	\$ 58,750
AGR options (50c)	200,000	-	\$ -	\$ -
Silver City Minerals shares (SCI)	14,325,182	14.6%	\$ 0.09	\$ 1,217,640
Silver City Minerals options (25c)	4,775,061	-	\$ -	\$ -
Thomson Resources shares (TMZ)	18,000,000	25.7%	\$ 0.02	\$ 342,000
Thomson Resources options (30c)	5,000,000	-	\$ -	\$ -
Market value of shares and options				\$ 4,229,757

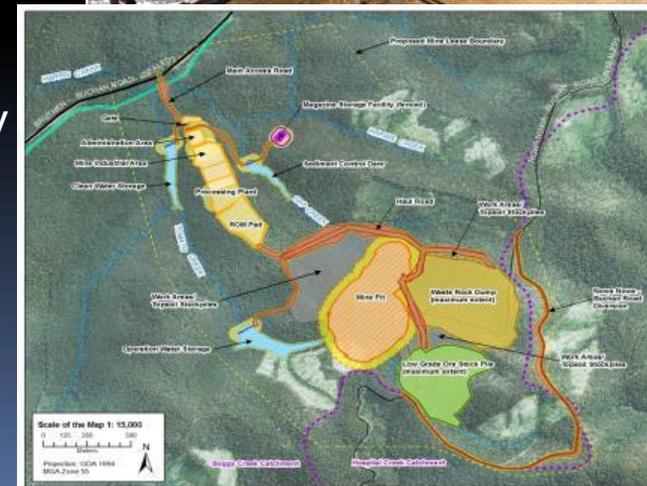
Nowa Nowa Iron Project



Eastern Iron – Nowa Nowa



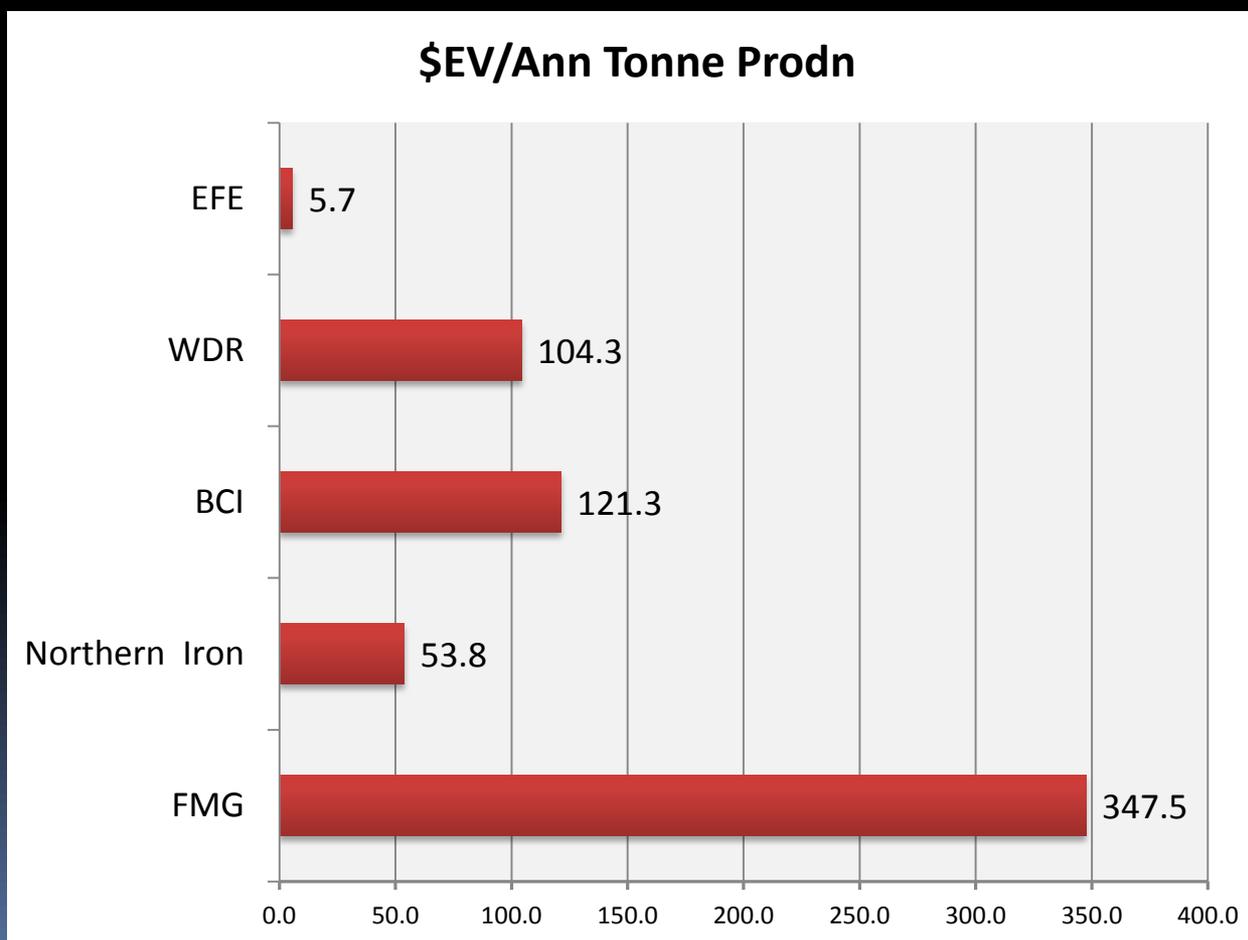
- Close to road, rail and port
- Simple geometry, close to surface, well defined
- JORC resource of 9.6Mt at 49.8% Fe, still open
- Feasibility study almost complete – targeting 0.8Mt pa
- Minimal beneficiation required – dry LIMS, 1-10mm
- Low capital cost - targeting <\$50 per annual tonne
- Mining licence submitted
- Agreement with local aboriginal group expected shortly
- Targeting development late 2014



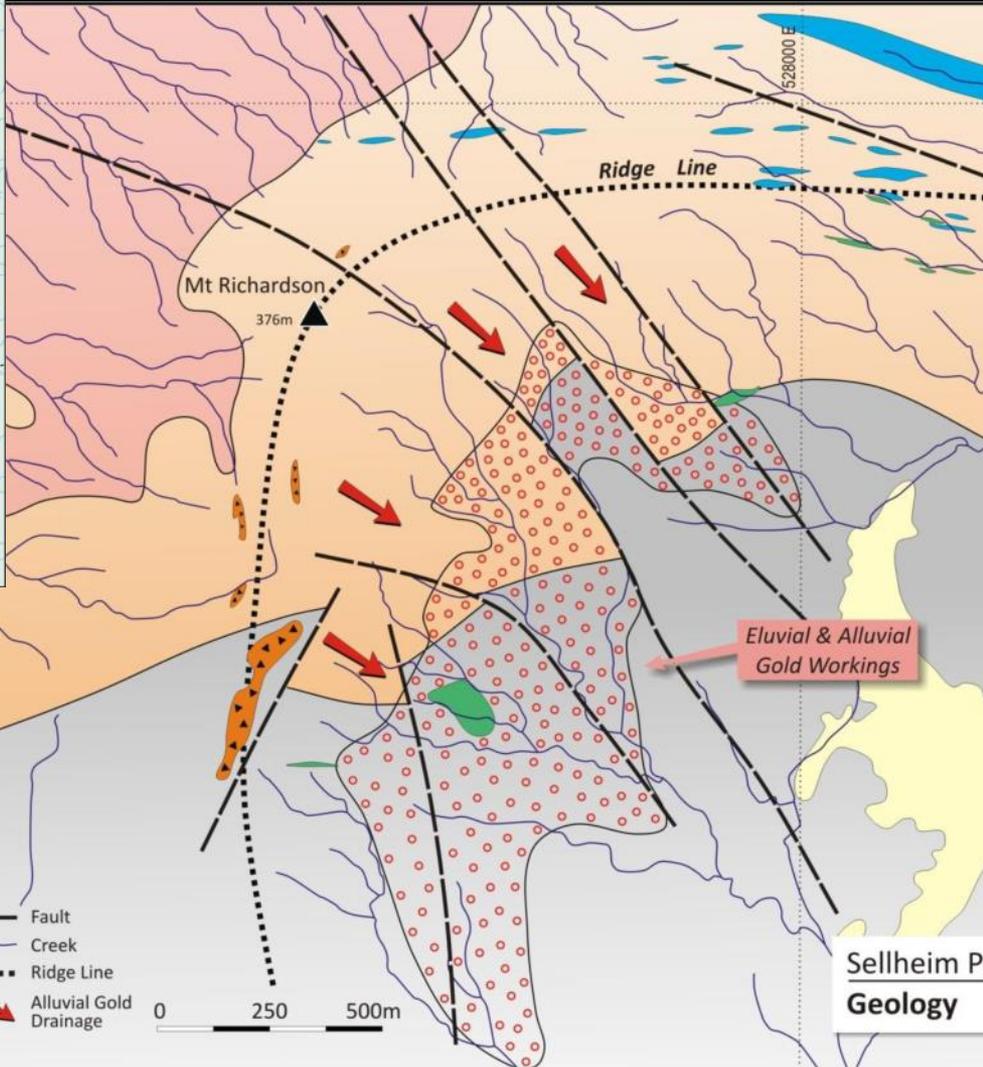
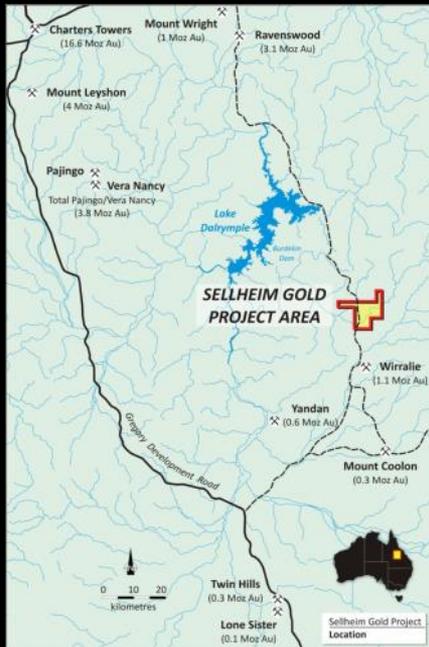
Eastern Iron – Nowa Nowa



Eastern Iron poised for a valuation re-rating as the Nowa Nowa Project moves to completion of Feasibility Study, to Production.



Silver City Minerals - Sellheim

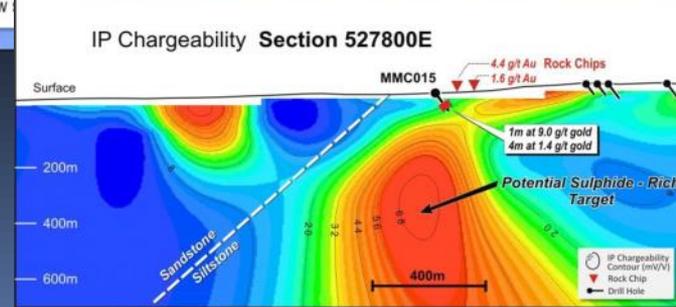
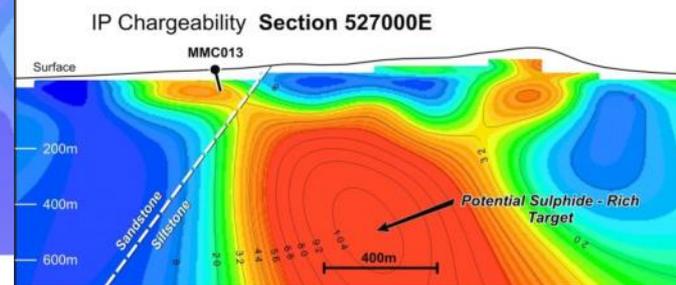
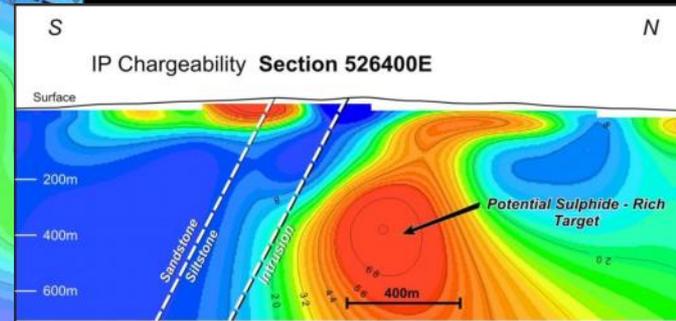
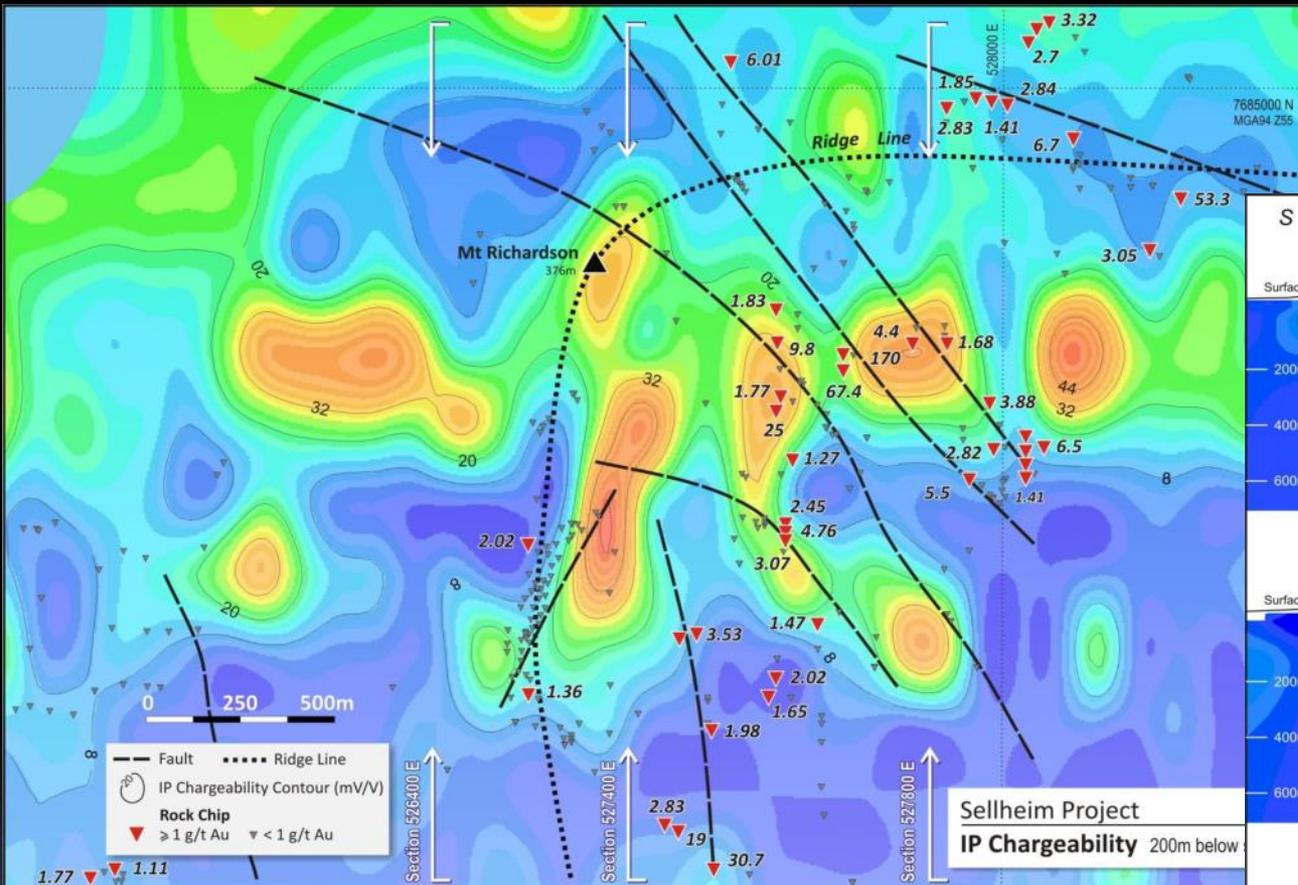


- Geology**
- Eluvial & Alluvial Gold Workings
 - Young Cover
 - Hydrothermal Breccia
 - Tonalite Intrusion
 - Mafic Intrusion
 - Gritty Sandstone, Conglomerate
 - Calc silicate
 - Massive Siltstone

- Fault
- Creek
- Ridge Line
- Alluvial Gold Drainage

**Sellheim Project
Geology**

Silver City Minerals - Sellheim



- Large and strong chargeability anomalies
- Mineralised intrusives are likely source
- Beneath veins containing high grade supergene gold

PlatSearch French Overview



- 3 years of work
- EU subsidiary - Variscan Mines
- Strong French team and the most complete database for western Europe
- Advanced Cu-Pb-Zn, Au, Sn and W projects identified
- 8 Applications
- Recent approval of Tennie exploration licence
- Exploration commenced – excellent prospectivity
- Heightened publicity in French press (Le Monde, Les Echos etc.)
- Administration and political support across many levels

Leading the revival of French mining industry

Establish Operations in France

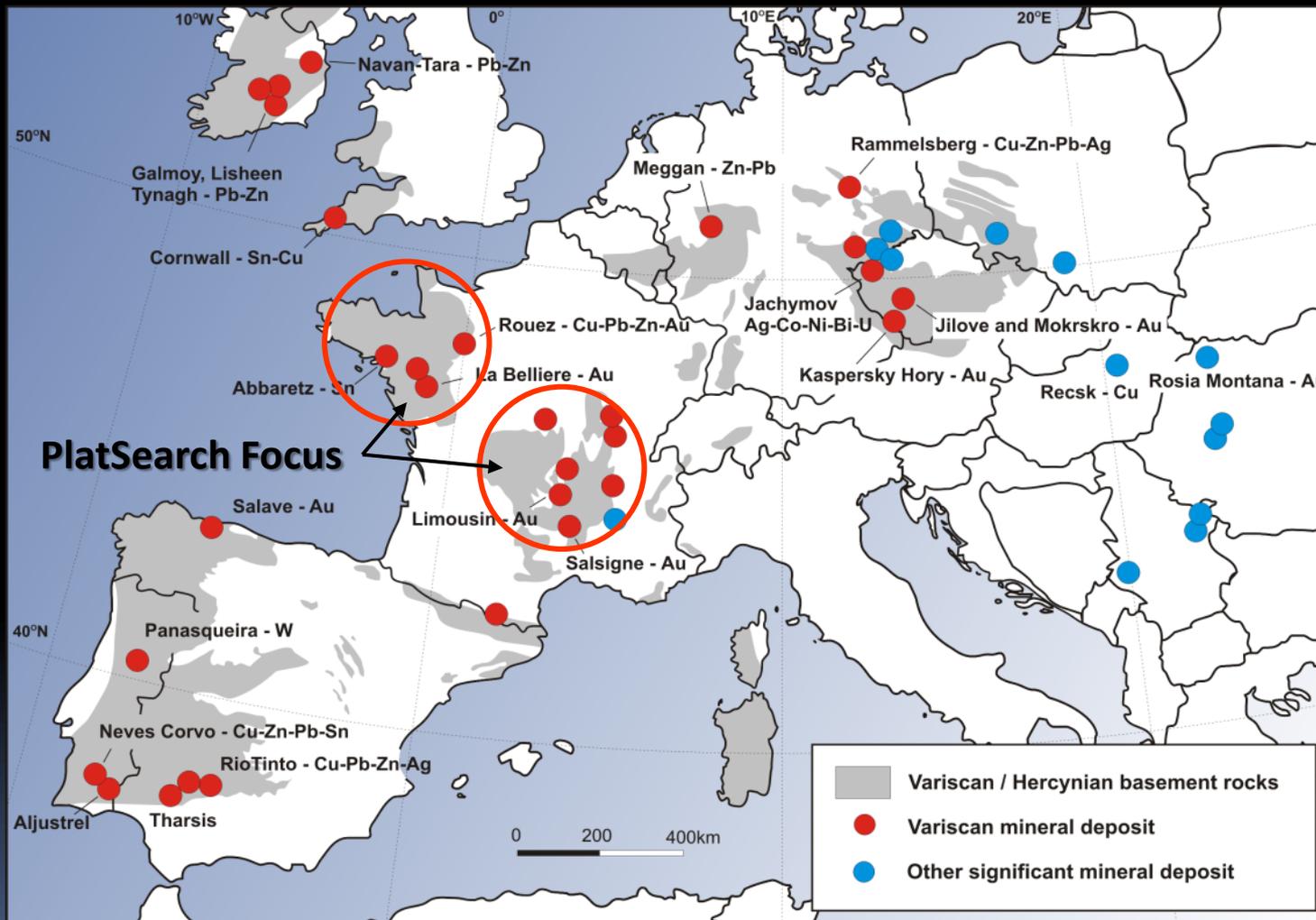


WHY FRANCE?

- Strong mineral endowment
 - Uranium - formerly one of Europe's largest producers,
 - Gold – Salsigne and Limoges region,
 - Tin - Abbaretz – similarities to Cornwall,
 - Copper-lead-zinc – numerous MVT, Sedex and VMS deposits
- Excellent prospectivity – no exploration for decades
- Low competitor activity – barriers to entry
- Excellent infrastructure and available skilled workforce
- Government support and workable mining code



Significant Deposits in Europe



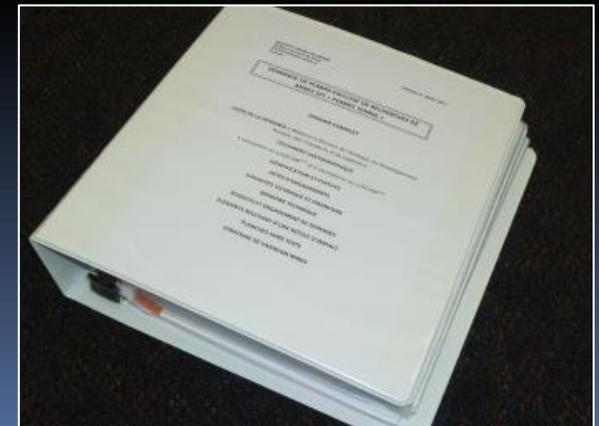
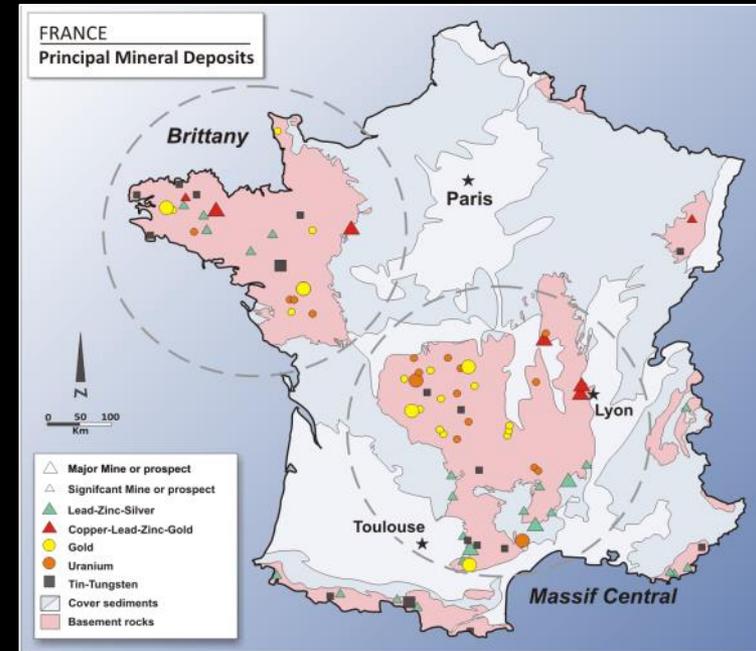
Strong Mineral Endowment

French Mineral Resources Sector



CHARACTERISTICS

- Two highly prospective mineral regions
- No new exploration licences for >20 years
- No mines
- 'Bankable' mining laws
- 2 year application period for licences
- Overt Government support to reactivate mining sector – Montebourg mission
- Private sector investment strongly encouraged
- Australia considered a favourable partner



French Initiative



WORK TO DATE

- Database compilation (3.5tB)
- Geological / targeting studies
- Opportunity definition - quality, advanced assets
- Experienced French team hired, office in Orleans
- 2011 - acquisition work commenced
- ERAMET MOU
- Eight exploration licence applications
- Tennie approved and exploration commenced

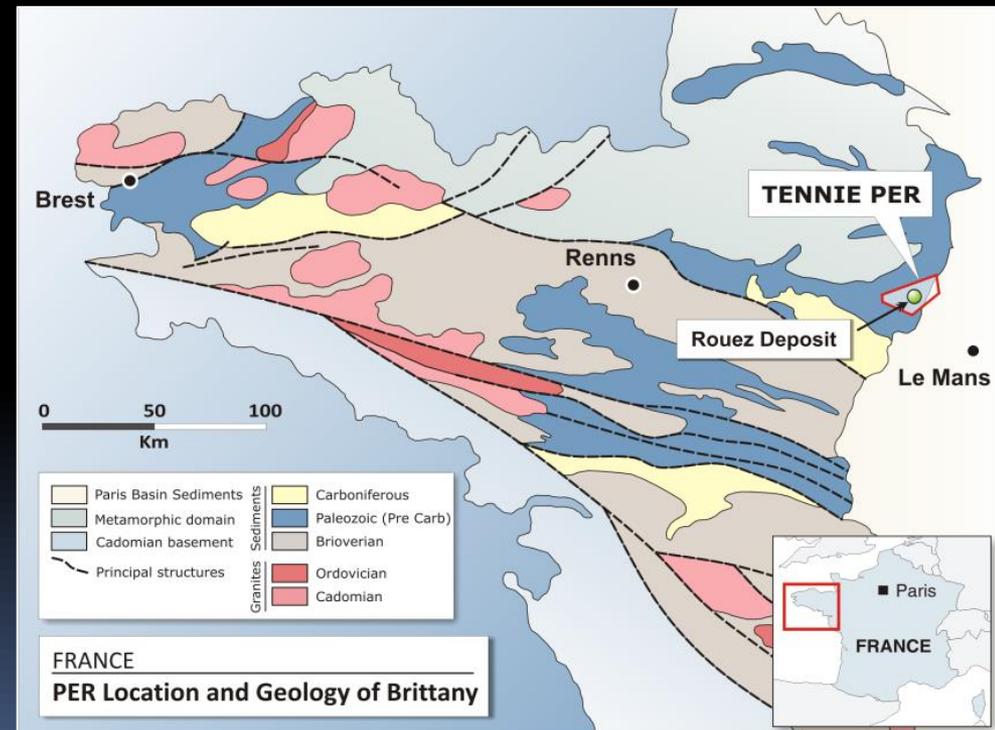


FIRST MOVER ADVANTAGE

Tennie Exploration Licence



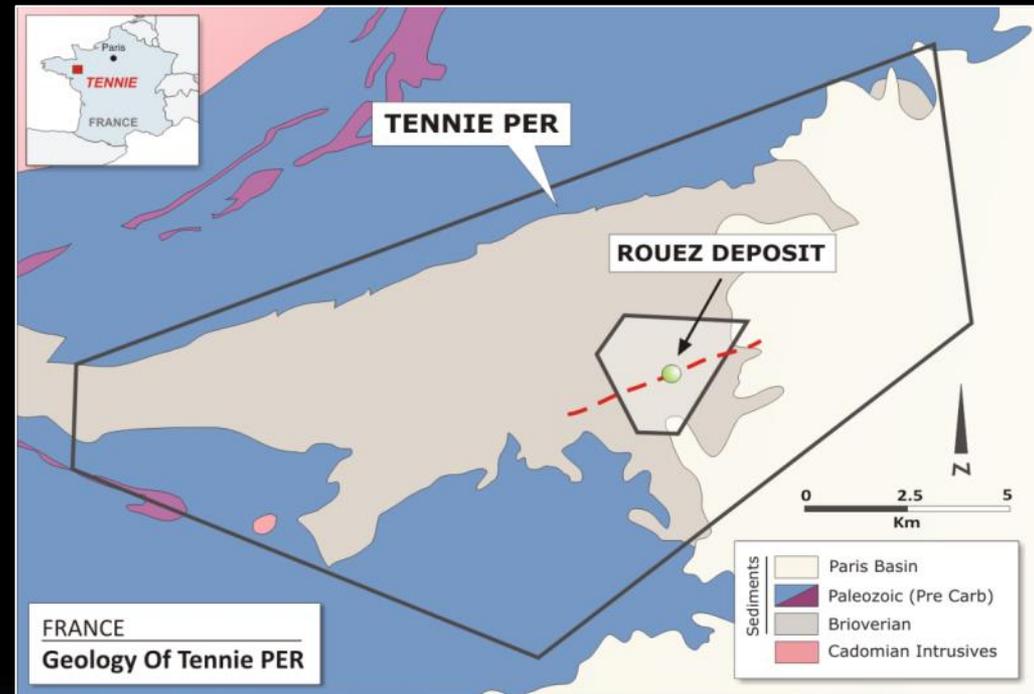
- Granted June 2013 - first in France for +20 years
- 205 square kilometres around Rouez Cu-Au, Pb-Zn-Ag deposit
- PER conditions similar to ELs in Australia
- 5+5 year term
- Expenditure determined by PTS
- Rights to convert to extraction licence



Tennie Geology



- Exploring for Rouez equivalent
- Large Cu-Au-Pb-Zn deposits
- SEDEX-hybrid VMS
- Iberian Pyrite Belt equivalent
- Hosted by Brioverian sediments
- Thin veneer of wind blown loess hides deposits
- Very underexplored region



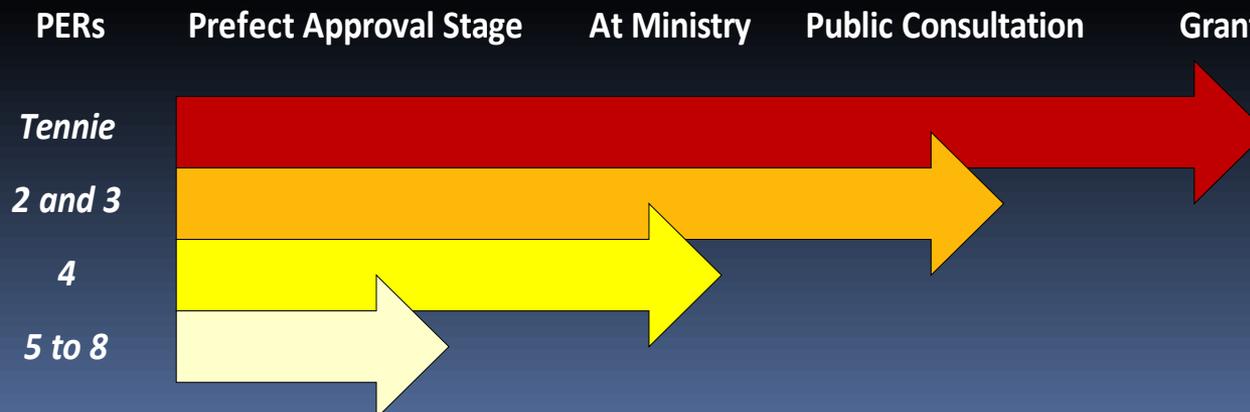
Shallow auger soil programme commenced



Other PER applications



- Seven other applications in process
- Three have advanced significantly
- Two in final stages
- Old tin and gold mining districts
- Strong local support
- Successful approvals anticipated
- Four other applications cover tungsten, gold and VMS targets (old mines)





Exploration

- Complete laboratory establishment
- Tennie work
- Field work and drilling? at 2-3 other project areas
- JV partners?

Acquisitions

- 2-3 PER approvals?
- Progress other 4 applications
- 1-2 new applications
- Additional targeting work
- Complete Portugal / Spain assessment and target generation

Corporate

- Carefully manage cash
- Rebadge / promote company activities
- Additional capital for drilling – later 2014?





Strategy

Secure advanced assets within stable, low risk environments

Progress

- ✓ Secure short term funding
- ✓ Identify new regions and complete project targeting work – Europe centric
- ✓ Build team, secure crucial people
- ✓ Obtain first assets (France) and commence exploration
- ✓ Reduce Australian projects

Next Steps

Secure additional assets

Commence drilling

Possible capital raising later 2014