

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity <b>Variscan Mines Limited</b>
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory F P Jones
Date of last notice	4 May 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by Gregory Jones <Jones Family A/C>  G F P Jones is a beneficiary of the holder.
Date of change	28 April 2015 to 1 May 2015
No. of securities held prior to change	Direct: Nil Indirect: <ul style="list-style-type: none"> <li>- 5,844,999 ordinary shares</li> <li>- 3,339,999 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017</li> <li>- 2,300,000 Options expire 25 November 2015, exercise price 30 cents Indirect:</li> <li>- 4,000,000 Options expire 4 December 2017, exercise price 7 cents</li> </ul>

+ See chapter 19 for defined terms.

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Class	Ordinary shares
Number acquired	500,001
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Average of \$0.012 per share
No. of securities held after change	Direct: Nil Indirect: <ul style="list-style-type: none"> <li>- 6,345,000 ordinary shares</li> <li>- 3,339,999 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017</li> <li>- 2,300,000 Options expire 25 November 2015, exercise price 30 cents</li> </ul> Indirect: <ul style="list-style-type: none"> <li>- 4,000,000 Options expire 4 December 2017, exercise price 7 cents</li> </ul>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market purchases

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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