

Market Announcement

8 October 2019

Variscan Mines Limited (ASX: VAR) - Trading Halt

Description

The securities of Variscan Mines Limited ('VAR') will be placed in trading halt at the request of VAR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 10 October 2019 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



8 October 2019

ASX Limited Level 40 Central Park 152 – 158 St Georges Terrace PERTH WA 6000

Attention: Mr Wade Baggott By Email: wade.baggott@asx.com.au;

tradingHaltsPerth@asx.com.au

Dear Wade,

Variscan Mines Limited (ASX:VAR) ("Variscan") – Request for Trading Halt

In accordance with Listing Rule 17.1 Variscan requests that an immediate trading halt be placed on its securities pending an announcement regarding a proposed capital raising.

Variscan expects the trading halt will be required until the earlier of the commencement of trading on 10 October 2019, or the release of an announcement by the Company regarding the capital raising, in accordance with Listing Rule 17.1.1.

Variscan is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours faithfully

MARK PITTS

ho field

Director/Company Secretary