



PLATSEARCH NL

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30 July 2007

QUARTERLY REPORT FOR PERIOD ENDED 30 JUNE 2007

HIGHLIGHTS

- Encouraging assay results (up to 20.5% zinc and 18.0% lead) have been received for narrow intersections of Mississippi Valley style lead-zinc mineralisation in a hole drilled by *Teck-Cominco* at the **Mundi Plains** project, Broken Hill. A detailed gravity survey will commence shortly and further drilling is planned.
- The value of PlatSearch's shareholding in *Western Plains Resources* has appreciated substantially during the quarter. The identified mineral resource estimate for WPG's **Peculiar Knob** project now totals 19 million tonnes at an average grade of 63.7% Fe. At **Hawks Nest**, the Buzzard mineral resource estimate has been increased to 9.1 million tonnes at an average grade of 60.1% Fe. Two new zones of high grade iron mineralisation have been identified by recent drilling in the Hawks Nest tenement. WPG announced that a \$77.5 million funding package for the development of the Peculiar Knob project had been negotiated.
- PlatSearch has incorporated a 100% owned subsidiary **Eastern Iron Limited** to investigate the potential for iron-ore in western NSW. This initiative is based on a bold new concept that recognises the existence of very large quantities of shallow, low-grade, easily extractable iron-rich material in the extensive networks of palaeochannels that exist in parts of western NSW.
- An aircore drilling programme has been completed by *Bondi Mining* on four prospects at the **Cymbric Vale** project in the Koonenberry belt in NSW. Visually mineralised rocks were intersected at the Rawlins Tank and Cymbric Vale Copper prospects. Ultramafic rocks were intersected at the Baroorangie and Horseshoe hills prospects. Assay results are expected in August.
- *Minotaur* has entered into a joint venture on the **Hollis Tank** tenement at Broken Hill. Minotaur intends to conduct drilling at the Great Goulburn copper-cobalt prospect.
- *Minotaur* advised that it intends to enter into two joint ventures for the **Pirillie** and **Tringadee** projects in the Thomson Fold Belt, NSW. Minotaur will drill at least one 200 metre hole in each tenement. This will bring Minotaur's total commitment in the Thomson Fold Belt to six joint ventures and drilling on at least eight targets. Drilling will commence as soon as a drill rig can be obtained.
- At in the **Benagerie JV** in the Curnamona Craton SA, four magnetic anomaly targets have been selected for drill testing. *Newcrest* plans to commence this drilling in September 2007.
- Following the completion of an ultra-detailed aeromagnetic survey at **Dunmore** and **Tomingley** projects, NSW, approximately 17 targets have been selected for follow-up RAB drilling. Joint venturer *Bondi Mining* intends to commence this drilling in early August.
- Four deep rotary/core holes were completed by *Newcrest* at the **Mirikata** project in the Gawler Craton. Two holes intersected a strongly altered shear zone, with minor sulphides. Assay results are expected in August.

CURNAMONA PROVINCE/BROKEN HILL, NSW AND SA

Mundi Plains, NSW – EL 6404, PlatSearch 100%, Teck Cominco can earn 80%

Junction Dam, SA – EL 3328, PlatSearch 80%, Eaglehawk 20%, Teck Cominco can earn 80%

Assay results have been received for holes DF1 and DF2 drilled at the Dome 5 prospect in the Mundi Plains tenement located 55 kilometres north west of Broken Hill, NSW. Joint venturer Teck Cominco completed two deep diamond drillholes at the Dome 5 prospect. Hole DF1 intersected a BIF package at 980 metres with minor lead-zinc sulphides and DF2 intersected massive carbonate-hosted Mississippi Valley Type (MVT) lead-zinc sulphides within the Adelaidean cover sequence.

HOLE	FROM	TO	INTERVAL	Pb %	Zn %	Ag g/t	STYLE
DF1	479.0	484.0	5.0	0.49	0.10	4	Broken Hill (BHT)
	977.1	986.4	9.3	0.48	0.76	6	"
DF2	327.33	328.0	0.67	3.12	20.50	60	Mississippi Valley (MVT)
	328.0	328.33	0.33	18.0	0.43	105	"
	337.64	340.7	3.06	0.17	6.95	4	"

Although these MVT intersections are narrow, the high grades and/or favourable geological indications encountered are encouraging. Including three previous holes (P2, P4 and P5 - Plutonic/PlatSearch 1997), there are now five widely spaced, deep core holes drilled on the Dome 5 prospect. The Dome 5 prospect is characterised by a strong “bullseye” magnetic anomaly that is caused by a localised basement “high” and doming of the surrounding sediments. Persistent exploration by PlatSearch and its joint venturers has demonstrated the existence of a “stacked” mineralised system at this prospect that is prospective for three distinct styles of mineralisation.

- **Broken Hill Style (BHT)** Four holes (P2, P4, P5 and the recent hole DF1), at depths between 600 and 1,000 metres depth, intersected an exceptionally thick, geochemically anomalous BHT metasedimentary sequence in Broken Hill Group rocks.
- **Mt Isa/Century Style (SEDEX)** Hole DF2 intersected a very substantial thickness of extremely pyritic to pyrrhotitic Paragon Group metasediments from 364.2 to 973.7 metres. The amount of persistent sulphide present throughout this sequence is very anomalous and not common in the outcropping Broken Hill Block.
- **Mississippi Valley Style (MVT)** Higher up in the hole, DF2 intersected two significant intervals of MVT style mineralisation in Adelaidean carbonates immediately overlying the Willyama basement, with the best mineralised interval occurring between 327.33 and 328.4 metres.

Teck has engaged a contractor to undertake a detailed gravity survey over the Dome 5 area to assist in defining further drilling targets. Further drilling is planned at Dome 5 and elsewhere in the Mundi Plains tenement and across the state border in the Junction Dam tenement in SA.

Hollis Tank, NSW – EL 5765 PlatSearch 80%, Eaglehawk 20%, Minotaur can earn 80%

In July 2007 a joint venture agreement was signed with Minotaur Exploration whereby Minotaur may earn a 51% interest by spending \$1 million on the Hollis Tank tenement within three years. Details of the agreement were announced on 26 July 2007.

An early focus for Minotaur will be The Great Goulburn Mine prospect where old workings occur over a 300 x 700 metre area of outcropping gossanous rocks. Previous rock-chip sampling by PlatSearch gave anomalous values up to 1.17 g/t gold and 2,020ppm cobalt. Previous drilling at this prospect by Australian Anglo American Ltd in 1981 and PlatSearch in 2002 encountered encouraging gold-cobalt intersections, up to 23.3 metres of 1,380ppm cobalt and 0.39 g/t gold.

Elsewhere in the Joint Venture Area, PlatSearch has defined three key prospects, Boags, Singha and Fosters where previous rock-chip sampling and reconnaissance RAB drilling shows anomalous base and precious metal values.

Minotaur will conduct further detailed work at Great Goulburn and other prospects and complete at least one 200 metre RC percussion drillhole.

ZINCSEARCH JOINT VENTURE - Razorback, Yanco Glen, Ziggys and Copper King, NSW – ELs 6600, 5764, 6036 and 5919, PlatSearch 16%, CBH Resources 80%, Eaglehawk 4%, Apollyon Valley, Big Aller and Mt Robe, NSW – ELs 6475, 6147 and 5646, PlatSearch 20%, CBH Resources 80%

Joint venturer CBH continued regional geochemical Niton sampling on the Mt Robe EL5646. Over the entire joint venture tenement package more than 47,000 sites have been sampled at an average rate of ~200 samples per day. CBH is currently conducting a full review and interpretation of all work in preparation for a joint venture meeting in Broken Hill in August 2007 to conduct field evaluation of the many geochemical anomalies defined by the Niton soil sampling completed to date and select drilling targets.

Stephens-Centennial, NSW – EL 6132, PlatSearch 48%, Triako 40%, Eaglehawk 12%. Endeavour Minerals has a NSR in 4 units of the EL area

Teck Cominco withdrew from the Stephens-Centennial joint venture during the quarter. The joint venture is currently reviewing the results of Niton geochemical sampling completed by Teck. The sampling has defined extensive zones of anomalous zinc and lead that warrant further work including drilling.

Hillston, NSW – EL 6363, PlatSearch 80%, Eaglehawk 20, Perilya can earn 80%

Joint venturer Perilya has advised that it has completed further Niton geochemical sampling in June with 1,403 samples taken throughout the tenement. Soil sampling in this tenement is ongoing and will continue in August.

Cymbric Vale, NSW – EL 6403 and ELA 3044, PlatSearch 50%, Paradigm Mexico 50%, Bondi can earn 60%

Joint venturer Bondi Mining completed a programme of aircore and RC drilling at four sites in the Cymbric Vale tenement during the quarter. Twenty holes were drilled for a total of 751 metres.

Two holes (CVAC12 and CVAC13) were drilled into gossanous surface rocks that outcrop at the Cymbric Vale Copper Mine, one of several historical pits and shafts that occur sporadically within ferruginous schists and gossanous outcrops over 1.2 kilometres of strike length. Recent rock-chip sampling by Bondi returned high-grade copper up to 5.61% and 4.91% and anomalous gold to 0.11 g/t. Both holes intersected three metres of brick red altered schist and a two metre thick lode zone consisting of multiple quartz veins with secondary copper mineral coatings. Minor pyrite and chalcopyrite was also observed.

Ultramafic rocks were intersected in all five holes (CVAC16-20) drilled at the Baroorangie Creek and Horseshoe Hills prospects. These prospects are two ends of a larger, covered magnetic anomaly that is co-incident with outcropping ultramafic rocks. Recent rock-chip sampling returned nickel values up to 2,200ppm (0.22%) and the area is considered prospective for ultramafic related nickel, copper and platinum group elements. Where tested, the ultramafic body was found to be at least 500 metres wide. Samples will be submitted for petrological investigation.

Three RC drillholes (CVAC01 - CVAC03) totalling 84 metres were completed at the Rawlins Tank prospect which occurs as an east-west striking ridgeline covering an area of approximately two square kilometres containing numerous quartz veins and related silicification adjacent to regional-scale fault structures. Recent rock-chip sampling by Bondi had returned up to 4.96% copper and 0.13 g/t gold. Steeply north-dipping veining occurs in discontinuous outcrop over a low rise. All three holes intersected strongly altered and multiply veined, visually mineralised rocks. Secondary copper minerals were observed in CVAC01 and minor blebs of chalcopyrite in CVAC02.

Five holes (CVAC4-11) were completed at the Black Hills magnetic anomaly however no ultramafic rocks were observed and the anomaly remains unexplained. It is possible that the anomaly is due to disseminated magnetite within the sediments encountered in the drilling, or a narrow body not observed in either of the two locations tested. Drill samples will be submitted for petrological investigation and magnetic properties testing. Recent sampling of the surrounding ironstone outcrops has returned up to 1,850ppm (0.19%) copper.

Four metre composite samples of all drillhole samples have been submitted for assay and results should be available in early August.

Callabonna and Quinyambie, SA – EL 3695, PlatSearch 100%, Red Metal can earn 70% and EL 3197, PlatSearch 52.6%, a prospecting syndicate 47.4%, Red Metal can earn 70%

The Callabonna and Quinyambie tenements are located in the north-western portion of the metal-rich Curnamona Province of South Australia and target Olympic Dam style copper, gold and uranium mineralisation in basement rocks and uranium mineralisation in the younger sedimentary cover sequences towards the west.

Difficulty in obtaining a suitable drilling contractor has delayed commencement of the core drilling stage of drill hole QBE2 at the Dolores East prospect. This drilling is now expected to commence during the next quarter. QBE2 is the second hole at Dolores East prospect. At the bottom of the pre-collar stage it intersected a volcanic hydrothermal breccia pipe containing visible low-grade copper in siderite-sericite-hematite alteration. The first hole QBE1 intersected 190 metres of hematite altered volcanic breccia averaging 605ppm copper.

A review of the uranium potential within the Tertiary cover sequences has also identified possible channel sand facies within the prospective Namba Formation which hosts the Beverley uranium mine. Airborne electromagnetic surveying designed to map faults and possible channel sand positions are scheduled to be flown during the next quarter.

Frome and Poverty Lake (Benagerie Joint Venture), SA – ELs 3019 and 2948, PlatSearch 50%, AH Syndicate 50%, Newcrest can earn 70%

Geophysical interpretation on four discrete magnetic anomalies has been completed and drill targets defined. These anomalies are considered to be prospective for iron-oxide associated copper-gold-uranium deposits. Newcrest Operations intends to commence a programme of rotary/core drilling to test these targets in September 2007.

Kalabity, SA – EL 3297, PlatSearch 80%, Eaglehawk 20%, Crossland can earn 60%

Joint venturer Crossland Uranium Mines has completed an ultra-detailed airborne radiometric and magnetic survey. The results are being interpreted currently and will be used to guide a programme of detailed geochemical sampling and drilling expected to commence in August 2007.

GAWLER CRATON, SA

Mirikata, SA – EL 3537, PlatSearch 100%, Newcrest can earn 70%

Joint venturer Newcrest has completed a programme of four inclined rotary/core holes totalling 2,088 metres. The holes targeted selected magnetic and gravity anomalies.

Hole MRK3 targeted a gravity anomaly and entered non-mineralised basement rocks at 84 metres and it is concluded that the anomaly is caused by a basement high.

Hole MRK4 targeted the down-dip zone of elevated gold and base-metal geochemistry intersected by a previous hole MRK2A. MRK4 entered basement at 388.9 metres and intersected a clay-chlorite-sericite altered shear zone with variable percentages of brecciated, quartz, carbonate and rare sulphide veins.

Hole MRK5 targeted a positive gravity anomaly and entered basement at 209.7 metres. The hole intersected a wide zone (209.7-579.6 metres) of calc-silicate, silica and phyllic altered meta-sedimentary rocks with trace to minor disseminated and quartz and carbonate veined sulphides (mostly pyrite and pyrrhotite) with several thin zones of stronger (>10%) stringer, to semi-massive sulphides.

Hole MRK6 targeted a combined magnetic/gravity anomaly target and intersected a non-mineralised banded iron formation.

Drill-core is currently being cut and samples forwarded for analysis with samples from Hole MRK5 as first priority.

Wynbring, SA – EL 3234, PlatSearch 100%, Chesser can earn 60%

Joint venturer Chesser Resources achieved listing on the ASX in May 2007. Chesser will target sulphide nickel deposits, iron-oxide associated copper-gold (IOCG) deposits and palaeochannel uranium deposits and must complete a defined work programme costing \$225,000 within the first 12 months of the joint venture agreement. That work programme will consist of ground electromagnetic surveys followed by aircore and RC drilling.

Approval to commence field exploration work has been obtained from the Department of Environment and contractors for the proposed programme are being sought.

As a condition of entering the joint venture agreement, Chesser issued 500,000 shares to PlatSearch and 2,000,000 options with an exercise price of 35 cents. As at 27 July Chesser shares are trading on the ASX at \$0.32.

Coondambo, SA - EL 2819, PlatSearch 50%, Marathon 50% and can earn 80%

Marathon has completed detailed follow-up calcrete sampling of areas of interest defined by the regional calcrete sampling completed in 2006. Several gold anomalies have been identified. Interpretation of airborne radiometric data by Marathon has identified two uranium anomalies located on fault structures. Further investigation of these uranium anomalies is being considered.

THOMSON FOLD BELT, NSW

PlatSearch now holds 12 tenements in the Thomson Fold Belt covering a total area of approximately 2,500 square kilometres. New detailed aeromagnetic data made available by the NSW Department of Primary Industry is providing the impetus and guidance for area selection. The Company's tenements embrace at least 30 discrete magnetic anomalies that are potential targets for sediment hosted, massive/disseminated silver-lead-zinc deposits (Endeavor style).

Tongo, Yantabangee, Kango, Mt Pleasant, Klondyke, Monolon, NSW – ELs 6630, 6631, 6632, 6668, 6664 and 6646, PlatSearch 100%, Minotaur can earn 51%

The planned drilling programme by joint venturer Minotaur has been delayed due to lack of drill availability. Six drill sites have been marked out and drilling will commence as soon as a suitable drill rig can be obtained.

Callindary, Laurel, Glendara, Mulga, NSW – ELs 6723, 6721, 6720 and ELAs 2918, PlatSearch 100%

Ground magnetic surveys over six selected anomalies (one in each tenement) have been completed. Interpretation of the results indicates that the depth to basement at all sites is within drillable range (less than 300 metres, mostly 150-200 metres).

Tringadee and Pirillie, NSW – ELAs 3040 and 3041, PlatSearch 100%

Minotaur has advised that, under the terms of the strategic alliance with PlatSearch, it intends to farm into the Pirillie and Tringadee tenements. Formal joint venture agreements are being prepared. Granting of these tenements is expected in early August.

MT ISA BLOCK, QLD

Lilleyvale Project, QLD – *EPM 12115, PlatSearch 100%, WCP can earn 60%*

Gravity surveys to refine planned drilling targets have been completed. Joint venturer WCP Resources is required to complete two deep (>700 metres) rotary/core holes on this prospect. The commencement of this programme is still on target for the September 2007 quarter. A previous drillhole at this prospect discovered a large Cloncurry-style copper-gold system.

LACHLAN FOLD BELT, NSW

Dunmore and Tomingley West, NSW – *ELs 6473 and 6474, PlatSearch 90%, RobertsConsulting 10%, Bondi can earn 60%*

The Dunmore and Tomingley tenements are considered to be prospective for large, porphyry style copper-gold deposits such as exist at the nearby Northparkes mine located 12 kilometres to the southwest of the Dunmore tenement and multiple quartz-vein style gold deposits. An ultra-detailed aeromagnetic survey has been completed and the results interpreted to define targets for RAB drilling. Eleven targets for possible porphyry style pipes and skarn deposits have been defined in the Dunmore tenement and six in the Tomingley tenement. In addition, the detailed aeromagnetic data has assisted in defining a six kilometre long structure that will be explored using RAB drilling for multiple quartz-vein style gold deposits. RAB drilling to test these targets is expected to commence in August 2007.

EASTERN IRON PROJECT

PlatSearch has incorporated a 100% owned subsidiary company Eastern Iron Limited to investigate the potential for iron-ore in western NSW. This initiative is based on a bold new concept that recognises the existence of very large quantities of shallow, low-grade, easily extractable iron-rich material in the extensive networks of palaeochannels that exist in parts of western NSW. The iron occurs as the mineral maghemite in pisolitic gravels. PlatSearch holds five granted tenements and has applied for a further ten tenements covering a total area of approximately 4,300 square kilometres and embracing many hundreds of kilometres of prospective palaeochannels. The selection of these areas has been assisted by specialised processing of high quality aeromagnetic data provided by the NSW Department of Primary Industry.

Shallow aircore drilling at several sites on selected palaeochannels has provided material for preliminary assaying and metallurgical testwork. Although testwork conducted to date is limited and very preliminary, the results are sufficiently encouraging to proceed with more extensive drilling and testwork. The results suggest that on-site magnetic separation on run-of-mine material to upgrade the material to a product containing at least 50% iron may be possible. All of the tenements lie within a region that is endowed with substantial infrastructure, including a good road network and heavy gauge rail to the eastern seaboard.

Depending on the results of the initial work, Eastern Iron intends to raise funds to support a programme of extensive drilling, testwork and feasibility studies and list on the ASX.

Cobar East, Coolabah West, Oakvale, Bimbella, Euabalong, NSW – *ELs 6710, 6711, 6706, 6671 and 6672, PlatSearch 100%*

During the quarter, 32 aircore drill holes for 495 metres were completed at three separate prospect sites near Coolabah (via Cobar). Combined with drilling completed during the previous quarter, this brings the total number of holes drilled to 62 for a total of 1,102 metres of aircore drilling. Samples have been forwarded for assay. Bulk samples remain on site and will be forwarded for metallurgical testwork shortly.

NEW ENGLAND FOLD BELT, NSW

Kempsey, NSW – EL 6813, PlatSearch 100%

PlatSearch is currently completing a thorough review of previous work by BHP and CRA, including a calculation of resource to JORC standard for a significant tin deposit discovered and drilltested by CRA in the early 1980s. Previous work has defined a number of prospects within the tenement area. The Ivy Ridge, Crystal ridge, Mt Jacob, Mt Jacob North and Willi Willi prospects form part of a single intrusive complex underlain by a composite pluton. Anomalous copper, gold, tin, tungsten and/or molybdenum rock-chip and soil samples have been recorded at these prospects. It is clear that the tenement has significant potential for a range of deposits styles and commodities, specifically:

- **Shallow, low-grade, skarn tin** Drilling by CRA defined a (non JORC) resource of 5 million tonnes at 0.17% tin. CRA and BHP metallurgical testwork showed that the tin occurs as free milling cassiterite ore.
- **Porphyry copper-gold and intrusive-related gold-tungsten** Many of the characteristics of both these deposit styles are present. At Mt Jacob prospect a gold geochemical anomaly in soils averaging greater than 0.1ppm exists over a 1,000 by 700 metres area. Every drillhole by BHP within this area intersected anomalous gold including intervals of 114 metres at 0.28 g/t Au (0 – 114 metres) in hole PD82MJ0013 and 88 metres at 0.40 g/t Au (4 – 88 metres) in hole PD82MJ0014. All of these holes were relatively shallow and ended in mineralisation and there is significant potential at depth for an undiscovered porphyry copper-gold or intrusive related gold-tungsten deposit. Carlin style gold is also a possibility.

PlatSearch is currently seeking a joint venture partner for this tenement.

Gundle, NSW – ELA 3106, PlatSearch 100%

This tenement was applied for during the quarter. It is located approximately 25 kilometres south-east of the Kempsey tenement (above), has similar geology but is less explored. Granite intrusives in the tenement are of similar age and type to the granites in the Kempsey tenement. Previous explorers concluded that the geological parameters of the area are very similar to the Kempsey area. Minor Occurrences of tin, tungsten, copper and silver exist but there has been little previous exploration or drilling.

WESTERN PLAINS RESOURCES PROJECTS (ASX Code: WPG)

PlatSearch holds 6.375 million WPG ordinary shares, 1.375 million options exercisable at \$0.25 and 3.475 million options exercisable at \$0.35.

SA Iron Ore Projects

Peculiar Knob and Hawks Nest, SA – RL 103 and EL3196, WPG 100%

WPG is progressing its feasibility study for the development of the Peculiar Knob direct shipping iron ore (DSO) project in South Australia. The study is now scheduled for completion in late August. The identified mineral resource estimate for the Peculiar Knob project now totals 19 million tonnes at an average grade of 63.7% Fe. The Buzzard mineral resource estimate has been increased to 9.1 million tonnes at an average grade of 60.1% Fe. Two new zones of high grade iron mineralisation have been identified by recent drilling in the Hawks Nest tenement.

The feasibility study for the Peculiar Knob DSO project is progressing well, but is behind schedule. It is now expected to be substantially completed by the end of August. The mining lease application has been lodged and is expected to be granted in February 2008. Applications for mineral claims at the Buzzard and Kestrel deposits at Hawks Nest have been submitted. Mineral claims are an intermediate step towards the grant of a mining lease.

During the quarter WPG announced that a \$77.5 million funding package for the development of the Peculiar Knob project had been negotiated. Part of the equity amount included in the package is

subject to shareholder approval and a general meeting has been convened for 6 August 2007 to consider and approve this component.

Two new zones of high grade iron mineralisation have been discovered in holes recently completed by WPG at Buzzard East and Kite South in the Hawks Nest tenement. These holes were part of a drilling programme designed to test several promising geophysical targets for the presence of new DSO hematite. Follow-up drilling is planned.

Trundle, NSW – EL 4512, WPG 100%, PlatSearch has a NSR royalty

Results for the two inclined RC percussion holes drilled at the Mordialloc Prospect were plotted and studied in detail. WPG considers the copper-gold mineralisation intersected in holes TR047 and TR048 is contained within a large porphyry system that has overall dimensions of 1,400 metres north-south by 950 metres east-west and that this system requires more drilling to adequately test it. Planning of follow-up drilling is in progress.

As part of the next stage of exploration for the Trundle project WPG is planning to conduct further investigation of the Copper Hill, Botfields and Dunns prospects in the far south of the tenement. Previous drill intersections at these prospects are significantly encouraging to warrant additional exploration and will be targeted for further drilling as will un-tested areas of previously outlined RAB geochemical anomalies.

OTHER PROJECTS

There has been no significant work or developments on other projects during the quarter.

FINANCIAL

Cash expenditure by PlatSearch on exploration for the quarter was \$89,000. Expenditure by joint venturers on the Company's projects was \$1,435,000 for the quarter. The Company has no borrowings. Cash funds available at the end of the quarter were \$1,194,000. On 29 June 2007 PlatSearch announced that Minotaur Exploration Ltd paid an amount of \$350,000 as a second instalment of 4 cents on the 8,750,000 partly paid shares held by Minotaur. These 12 cent partly paid shares are now paid to 8 cents.

PLATSEARCH NL



Bob Richardson
Managing Director

The information on mineralisation contained in this announcement accurately reflects information compiled by R L Richardson, BSc, BE (Hons), MAusIMM, MASEG, Managing Director and a part-time employee of PlatSearch NL a Competent Person (as defined by the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves), who has relevant experience in relation to such mineralisation and has consented to the inclusion of such information in this announcement.