ACN 003 254 395



29 November 2014

ASX Market Announcements Australian Securities Exchange

EXPIRY OF UNLISTED OPTIONS

Variscan Mines Limited (ASX: VAR) advises that the following unlisted options expired on 27 November 2014:

- 8,750,000 options exercise price 18 cents each
- 1,500,000 unvested options exercise price 18 cents each
- 840,000 employee options exercise price 18 cents each

Yours faithfully

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Ivo Polovineo Company Secretary Variscan Mines Limited