

INVESTOR WEBINAR

Variscan Mines Limited ("Variscan" or the "Company" or the "Group") (ASX:VAR) advises that it will host a live video Investor Webinar on Tuesday 15 December 2020 at 11am EST / 4pm GMT / 5pm CET.

The Webinar is hosted by Amvest Capital, a New York-based specialist investment management and corporate finance firm focused solely on the natural resources sector.

Variscan's Managing Director, Stewart Dickson, will provide an operational update on the Company's Novales-Udias Zinc Project in northern Spain including its ongoing drilling programme. The webinar will be followed by a Question and Answer (Q&A) session. Questions can be lodged online during the webinar.

To join the webinar, please register online at:

https://attendee.gotowebinar.com/register/6491766650859363343?source=co

A replay of the webinar will be available using the link above and will also be made available on the Company's website shortly after the session.

ENDS

For further information:

Variscan Mines Limited Stewart Dickson T: +44 (0) 7799 694195

E: stewart.dickson@variscan.com.au

This announcement has been authorised for issue by Mr Mark Pitts Company Secretary, Variscan Mines Limited.

Notes

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia.

The Company's name is derived from the Variscan orogeny which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.