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14 October 2013

Update on forfeited partly paid shares

PlatSearch NL (**PlatSearch**) announced on 3 October 2013 that 450,000 unpaid partly paid shares (**Partly Paid Shares**) had been forfeited.

All forfeited Partly Paid Shares which are not redeemed will be sold by PlatSearch at a public auction which, as previously advised, will take place on Friday 18 October 2013 at 11.00 am AEST at the Australian Securities Exchange, Exchange Centre (Dining Room, Level 1), 20 Bridge Street, Sydney NSW

The Corporations Act provides that shareholders may redeem their partly paid shares up to or on the last business day before the proposed auction by paying all outstanding calls on the shares.

In accordance with ASX Listing Rule 3.12.2, PlatSearch advises that, at the date of this announcement, no shares have been redeemed by the former holders of the Partly Paid Shares.

For further information please contact Ivo Polovineo, Company Secretary, on (02) 9906 5220 or by email at *ivo.polovineo@platsearch.com.au*.