

Market Announcement

18 December 2019

Variscan Mines Limited (ASX: VAR) - Trading Halt

Description

The securities of Variscan Mines Limited ('VAR') will be placed in trading halt at the request of VAR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 20 December 2019 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)



18 December 2019

Australia Securities Exchange Level 8, Exchange Plaza 2 The Esplanade Perth WA 6000

Attention: Daniel Nicholson By email: daniel.nicholson@asx.com.au

Dear Mr Nicholson,

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 Variscan Mines Limited ("Variscan, the Company") requests a trading halt on its securities pending an announcement to the market relating to preliminary exploration results that the Company believes are significant.

The Company expects the trading halt will be required for a period not exceeding the commencement of trading on 20 December 2019, and that an announcement will likely be made within this timeframe and in accordance with ASX Listing Rule 17.1.1 and ASX Operating Rule 16.4.2.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours faithfully

Mark Pitts

Company Secretary

ASX Code: VAR Web - www.variscan.com.au